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Phillips Curve

Paul Douglass
Indiana University - Purdue University Fort Wayne

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Phillips Curve
Paul Douglass
Dr. Nodir Adilov
Department of Economics
Indiana University Purdue University Fort Wayne

The United States economy is constantly dealing with economic factors to maintain its growth. Two of these are unemployment and inflation; both of which have a negative connation to the casual citizen. However, based on the Phillips Curve economists know that the U.S. economy will always be faced with one of these factors in excess. The best we can hope for is to find equilibrium between the two. The Phillips Curve shows the inverse relationship between inflation and unemployment; for example a rise in unemployment means a drop in inflation, or vice versa. My presentation will examine the reason for this relationship and what kind of balance between the two is most beneficial to our economy.