Recovery from Recession

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Economic indicators such as GDP and Unemployment rate are under constant observation. Looking back through the years, these indicators can help explain the outlook to the future. A correlation coefficient can be used to explain how each indicator may move with one another. The results from this coefficient may help indicate a movement in response to one another. Using the recent recession events in economics from the year 2000 to 2004 and comparing past historical economic events from the year 1990 to 1994, a comparison or contrast may occur. The result from past events can be used to show a consistent pattern within the economic indicators. Certain events in history can be used to prepare for the coming years.