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Economic Recovery: An Analysis of the American Recovery and Reinvestment Act of 2009
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In the late 2000's, the very large United States economy has dived into a deep recession. President Obama took office in January of 2009, and immediately sought to alleviate the burden caused by this recession. He and his advisors developed a plan, known as the American Recovery and Reinvestment Act of 2009, and quickly implemented it in February 2009. This plan included a nominal value of \$787 billion worth of measures, such as tax cuts and increases in government spending, aimed at improving the United States' economic condition. This paper analyzes the results of the Act one year after it being introduced as well as the future developments caused by this recovery plan.