Global Counterfeiting and It's Affect on the U.S. Economy

Leah Rupp
Indiana University - Purdue University Fort Wayne

Follow this and additional works at: http://opus.ipfw.edu/stu_symp2005

Part of the Economics Commons

Recommended Citation
http://opus.ipfw.edu/stu_symp2005/2

This Presentation is brought to you for free and open access by the IPFW Student Research and Creative Endeavor Symposium at Opus: Research & Creativity at IPFW. It has been accepted for inclusion in 2005 IPFW Student Research and Creative Endeavor Symposium by an authorized administrator of Opus: Research & Creativity at IPFW. For more information, please contact admin@lib.ipfw.edu.
Global Counterfeiting and It's Affect on the U.S. Economy
Leah Rupp
Carolyn Stumph
Economics
Indiana University-Purdue University Fort Wayne

Global counterfeiting stemming from eastern Asia is considered to be out of control. It has taken a toll on numerous economies around the world, accounting for over 5 percent of world trade in 2004. Global counterfeiting has accounted for lost profits, an increase in trade deficits, lower productivity, and decreased GDP among many nations around the globe.

The U.S economy is one that is being affected by global counterfeiting today. An analysis of counterfeiting throughout the world using trend analysis should show a decrease in economic variables such as productivity, GDP, exports, etc. throughout the United States. The assumption can be made that the increase of global counterfeiting throughout the last decade has had an adverse affect on the U.S. economy.