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## Costs and Benefits of Education

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## **Costs and Benefits of Education**

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The cost of education is an ever growing subject these days. This paper looks at the cost, quality, and benefits of college education. First, the paper looks at past data from 1987 to 1996 and investigates how the cost of attending college increased. Then, the paper looks at the cost of attending Indiana University Purdue University Fort Wayne during the past six years I was in college. Specifically, the paper compares the actual cost of tuition over the years for a full time student attending IPFW under the assumption that the student took 12 credit hours of coursework per semester. The analysis is very interesting because the tuition kept increasing every year, while there was not a proportional increase in quality of education.

Then, the paper looks at the quality of education. This part of the paper heavily relies on the study conducted at the Clemson University in the Department of Economics. The data is detailed and has information on students by race, gender, and state residency. The data also allows us to compare quality of college education in different states. The last part of the paper evaluates the benefits of attending college. Specifically, it looks at how education can help one to get a better job and what the employers are looking for when someone attends college.